

Explanation of variances

Insert name of smaller authority: **SANDIACRE PARISH COUNCIL**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200):
- If the total reserves (Box 7) figure is more than twice the annual Precept value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Explanation required	Detailed explanation of variance (with amounts £)
Box 2 Precept or rates and levies	38,250	44,096	5,846		No	
Box 3 Total other receipts	73,560	62,422	11,138	-15%	Yes	In the 2016/17 financial year, no VAT refund was receive. In the 2017/18 financial year, a VAT reimbursement of £12,154 was received.
Box 4 Staff costs	21,030	21,270			No	
Box 5 Loan interest/ capital repayments	NIL	NIL			No	
Box 6 All other Payments	76,696	102,268	25,572	33%	Yes	<u>Additional items of expenditure 2017/18</u> £5,397 Train seating £7,413 Track Rider £3,609 Basket swing £4,048 Bye-Election £1,090 Lamp column testing £294 Christmas Tree safety barriers £2,220 Lamp column sockets (12) £1,534 Boundary sign
Box 9 Total fixed assets & long term investments & assets	280,864	308,105			No	
Box 10 Total Borrowing	NIL	NIL			No	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because...					