

## Explanation of variances – pro forma

Name of smaller authority: **SANDIACRE PARISH COUNCIL**  
 County area (local councils and parish meetings only): **DERBYSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	52,575	46,474				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,450	50,006	5,556	12.50%	NO		
3 Total Other Receipts	106,854	59,453	-47,401	44.36%	YES	refurbishment of a new play area and VAT refunds of	
4 Staff Costs	21,973	22,486	513	2.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	135,432	68,382	-67,050	49.51%	YES	In 2020, the PC did not spend on refurbishment of a park.	
7 Balances Carried Forward	46,474	65,065			NO	VAT is being built up to support another FCC grant in 2021 (£60K) and Cemetery fees of £22,900 were received, double that expected due to the pandemic. VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,474	65,065				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	352,557	0	-352,557	100.00%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable